

See attached file for CIP 2024-2028 Summary. Notice the yellow boxes in 2025 and 2026 for Riverwalk Entry and Downtown Development. Those are the huge numbers they don't want to talk about.

Pages 38-46 of the power point presentation lays out their vision for the city.

<https://northfield.legistar.com/gateway.v.asp?M=F&ID=e51ae892-a194-4dab-9917-85bd0dcd3d4.pdf>

Long Range Levy Forecast

2024-2028 CIP/CEP Projects

Summary

Forecasted Funding Needs - preliminary CIP/CEP for governmental funds only

Project Categories	2024	2025	2026	2027	2028	TOTALS
City Facilities and Capital Reserve Funds	225,000	70,000	646,000	1,159,000	120,000	2,720,000
Park Fund	305,000	0	185,000	590,000	375,000	1,847,500
Vehicle Equipment Replacement Fund	343,400	633,828	350,000	848,390	340,000	2,912,818
Vehicle Equipment Debt	325,000	1,151,220	1,015,610	0	0	3,292,190
NCRC	220,000	230,000	348,000	0	48,000	846,000
Street Reconstruction (inc FF)	4,668,730	10,515,391	4,297,157	4,357,036	2,345,159	28,720,416
Park/Rec Facilities (Babcock / Ice Arena)	3,600,000	18,000,000	0	0	0	21,600,000
Transit Hub / Bridge Square	0	5,535,000	0	0	0	5,535,000
Riverwalk Entry	0	0	0	0	0	0
Downtown Redevelopment	0	0	0	0	0	0
Totals	\$ 9,687,130	\$ 36,135,439	\$ 6,841,767	\$ 6,954,426	\$ 3,228,159	\$ 4,627,003
Projected Bonding Need	\$ 7,880,000	\$ 30,601,611	\$ 4,512,767	\$ 3,557,036	\$ 1,545,159	\$ 2,537,303
Pay as you Go Funding	\$ 1,807,130	\$ 5,533,828	\$ 2,329,000	\$ 3,397,390	\$ 1,683,000	\$ 2,089,700
						\$ 67,473,924
						\$ 50,633,876
						\$ 16,840,048

* \$18 million Ice Arena - \$14.2 million in City bonding. Levy offset by ISD #659 lease and Dundas contributions

** Projected Bonding Need assumes future Park, Facility and Equipment Levy increases can provide more Pay as you Go Funding to offset debt