

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2023-086

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2023 / PAYABLE 2024 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2023 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2023/payable 2024

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2023 FOR COLLECTION IN 2024:

For Operations	
General Fund	10,824,317
NCRC Operations	195,156
Park Fund	303,863
City Facilities Fund	244,775
Vehicle & Equipment Replacement Fund	424,624
Total Operations Levy	11,992,735
	973,262
For Other	
Abatement - Roof Repair	30,092
COPS (debt) Police Facility	410,000
	440,092
For Bonded Debt	
2014A GO Improvement Bonds	40,000
2015A GO Improvement Bonds	95,000
2016C GO Improvement Bonds	10,000
2017A GO Improvement Bonds	55,000
2018B GO Improvement Bonds	180,000
2019A GO Improvement Bonds	215,000
2020A GO Improvement Bonds	390,000
2021A GO Street Reconstruction Bonds	129,000
2022A GO Street Reconstruction Bonds	393,300
2023B GO Street Reconstruction Bonds	634,500
Subtotal	2,141,800
Facilities Related	
2018A NAFRS	185,000
2021 Equipment Certificates	60,500
2022 Equipment Certificates	66,700
2023 Equipment Certificates	41,000
Subtotal	353,200
Total Debt Levy	2,935,092
Total General Levy	14,927,827

Total General Levy	<u>14,927,827</u>
EDA	363,136
HRA	<u>370,547</u>
Total City-Wide Levy	<u>15,661,510</u>

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2024:

	Scheduled Levy	Proposed Levy
2014A GO Improvement Bonds	90,000	40,000
2015A GO Improvement Bonds	145,000	95,000
2016C GO Improvement Bonds	60,000	10,000
2017A GO Improvement Bonds	55,000	55,000
2018B GO Improvement Bonds	180,000	180,000
2019A GO Improvement Bonds	215,000	215,000
2020A GO Improvement Bonds	390,000	390,000
2021A GO Street Reconstruction Bonds	129,000	129,000
2022A GO Street Reconstruction Bonds	393,300	393,300
2023B GO Street Reconstruction Bonds	634,500	634,500

PASSED by the City Council of the City of Northfield on this 19th day of September 2023.

ATTEST

City Clerk

Mayor

VOTE:

___ POWNELL ___ HOLMES ___ NESS ___ PETERSON WHITE
 ___ REISTER ___ SOKUP ___ ZUCCOLOTTO